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> Mr. Harris d(84(t)-3((a)3(t)7m)]TJETBT1 0 0 1 29.492 44/ar.78 Tm[t)7h(e)-3ha)3mo 84un(t)7m rp(r)5(e

B. Update on Commercial Banking Services Requests for Proposals

Mr. Billings reviewed the handout entitled Request for Proposal (RFP) Banking Services, and summarized the process leading to the selection of the three banks – SunTrust, Riverside and Wachovia - that will be considered to provide banking services to the College. The College committee involved in this process will recommend that one bank be selected to provide these services and the committee is expected to negotiate the terms of the contract. Mr. Billings stated that final selection of the bank will be made by Dr. Drake, in response to an inquiry from Mr. McCotter. Mrs. Wilson questioned if the three banks rank approximately the same in terms of qualifications. Mr. Billings responded that the three banks are approximately the same in terms of qualifications, and added that the committee was sensitive to costs and additional revenue streams. Also, there was only a \$15,000 spread in terms of fees.

Dr. Drake stated that there is no prioritized recommendation coming to him from the committee. A thorough and efficient investigation of banking services will be done. It is possible that none of the three banks recommended will be selected. Dr. Drake added that the Board will be notified of the bank selection at the next Board meeting.

C. <u>Continuation of Discussion, Item. 8.c., August 20 Board Meeting, Continuation of</u> <u>President's Contract</u>

Mr. Richey recalled the discussion regarding the president's salary from the Board meeting in August 2007, and discussed that at that time Dr. Drake indicated his preference to defer a salary increase, at least until his anniversary date in March.

Mr. Richey discussed that Dr. Drake's salary is very low compared to the average compensation of the presidents of the other twenty-seven community colleges in the state, and suggested that the Board develop some sort of methodology to determine what the salary increase should be. Elements to consider may include market conditions, performance, average presidential salaries in the Florida Community College System, and average salaries of community-college presidents in the region (Daytona Beach, Indian River, Seminole, and Valencia). Dr. Drake's contract calls for consideration of a salary increase on or about July 1 of each year.

Mr. McCotter stated that historically the Board has evaluated the president's performance, and the salary increase has been based on the evaluation and other factors such as economic conditions and enrollment. Iment.

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Mr. Richey requested that information on market conditions be considered. Trustees agreed that compensation levels from presidents at other community colleges in the region should be considered, including the full package of benefits

Dr. Astrab summarized additional details in the calendar, noting that a professional development day is included on the W ednesday before Thanksgiving, rather than the Monday and Tuesday before Thanksgiving as it was in the fall 2007. The College will continue to hold the commencement ceremonies on Thursday for the fall and spring terms.

Dr. Astrab added that the calendar meets the requirements for faculty contract days, and that the College is looking forward to its first-time eight-week summer term and an elevenweek term, which will parallel the Brevard county schools calendar and allow high school graduates to attend BCC, and also allow students from the universities to attend BCC if they wish. Mr. Theriac noted that the calendar was well-planned.

Mrs. Sansom made a motion to approve the proposed 2008-09 academic calendar. Mr. Richey seconded the motion. All those voting in favor of the motion: McCotter, Richey, Sansom, Theriac, Wilson; opposed: none. Motion unanimously approved.

B. <u>Request for Future Board Meeting Presentations or Agenda Items</u>

Dr. Drake noted that one of the items for future presentations includes baccalaureate program trends in Florida community colleges, and reminded trustees that this presentation will include representation from UCF as well as from other Florida community colleges which have become four-year colleges, as well as those which have elected to remain a two-year institution at this time.

Dr. Drake also reported a request to update the Board on the individual progress of Direct Support Organizations before the end of the fiscal year. This request is in response to follow up meetings conducted after the Donovan Management, Inc. (DMI) report at the January Board of Trustees Meeting. Additional feedback regarding the DMI report is included in the President's Report.

None.

A. <u>DMI Report</u>

Dr. Drake reported on follow-up meetings held with Direct Support Organization leaders in response to the DMI report and the presentation made at the Board of Trustees meeting in January. The DSO leaders who participated in the meeting agreed that the session was positive and productive, and provided a rare opportunity for the Board of